

## **Bidding on Long Reach Federal Credit Union Owned Property**

## Information and Rules on Bidding:

The following rules and procedures apply to the sale of property at Long Reach FCU. Your bid will be subject to these rules and procedures:

- 1. All bids are cash or certified fund bids. Credit Union members may arrange for loans contingent on being the successful bidder, prior to the submission of the bid.
- 2. Long Reach FCU reserves the right to accept or reject any bids at their discretion.
- 3. The bidder warrants and represents that he/she has inspected the property.
- 4. No warranties or representation, expressed or implied, apply to the property. The property is sold "AS IS." The bidder assumes the risk of any defects or problems with the property.
- 5. Bids will be accepted until the date and time stated by the Credit Union. The amount of the bid must be delivered to the Credit Union within 48 hours of the date the bid was accepted.
- 6. To place a bid, submit a "Bid Submission" form to Long Reach Federal Credit Union, attention Collections Department by:

Mail: 315 Main Street, Middlebourne, WV 26149

In Person: At any of our locations

Fax: (304)758-4236

Email: <u>caitlyn.robinson@lrefcu.org</u> or <u>angela.sandy@lrefcu.org</u>

## **Rules and Bid Form:**

To submit a bid on an item, please complete the Bid Submission Form and submit it to one of the options stated above. Please review the information and rules before bidding.